

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

SUIT NO.134 OF 2006

Central Bank of India Plaintiff
V/s.
M/s.Sonu Plastics & Ors. Defendants

Mr.T.N. Tripathi for the Plaintiff.
Mr.K.R. Parekh for Defendant Nos.1 to 3.

CORAM : S.J. VAZIFDAR, J.
DATED : 1ST SEPTEMBER, 2006.

P.C. :

1. Decree on admission as against Defendant Nos.1 to 3 in terms of prayers (a) to (d).

2. However, interest after the date of the suit shall be at the rate of 8% p.a. In view of the financial difficulties expressed by Defendant Nos.1 to 3, the above amount shall be payable in 42 monthly equal instalments with interest on reducing balance at 8% p.a. The first instalment shall be payable on or before 15.10.2006.

3. Prayers (c) and (d) would become executable only in the event of Defendant Nos.1 to 3 making more than any three defaults.

4. No order as to costs as against Defendant
Nos.1 to 3.

5. The suit is accordingly disposed of.

Refund as per rules.